

## **FOR IMMEDIATE RELEASE**



### **Knowledge Reservoir and GreyStar to Jointly Manage and Develop Oil and Gas Producing Assets**

**HOUSTON, Texas, May 28, 2010** --- Knowledge Reservoir LLC, a leading geosciences and engineering consulting services company, and GreyStar Corporation, Inc., a leading provider of facilities management, operations, maintenance and asset management services, today announced the signing of an agreement to cooperate in the management, development and operation of oil and gas producing assets. The companies' cooperation will target project opportunities in various regions of the world, including Southeast Asia, China, the Middle East and Latin America.

Knowledge Reservoir's upstream consulting capabilities span the disciplines of reservoir management, surface systems and knowledge management. The company brings to the partnership expertise and global experience in deepwater, improved recovery, field redevelopment, unconventional resources, reserves and merger / acquisition support, flow assurance, pipeline systems engineering and knowledge management solutions.

GreyStar manages a range of energy related assets located throughout North America, including several oil and gas production operations in the Gulf of Mexico, and a variety of onshore hydrocarbon processing facilities in the key energy producing regions. GreyStar is an important operations and maintenance contractor associated with both liquids and gas pipelines, along with gathering systems and receiving terminals. GreyStar has also established a significant presence internationally, in Libya, Mexico, Venezuela and Argentina, among many other locations. The company's international portfolio includes projects ranging from the operation and maintenance of 225,000+ barrels per day oil producing fields, to electric power generation plants, floating production/storage/offloading vessels, and deepwater mega projects.

Dr. Ivor R. Ellul, CEO of Knowledge Reservoir, stated “The respective business offerings and technical service capabilities of our companies are highly complementary, enabling us to deliver a range of fully integrated and customized asset management solutions to our Clients, whether they are national oil companies, majors, independents or operating consortia. We believe our combined experience and expertise will serve to optimize producing assets while reducing costs for our clients”.

John D. Patton, President of GreyStar, added “This relationship is a great fit for both GreyStar and Knowledge Reservoir. The broad scope of expertise we jointly offer dovetails well into a comprehensive support solution for the management, development and operation of our Clients’ oil and gas producing assets. We anticipate that this combined offering will provide entrées into many world class opportunities.”

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**Knowledge Reservoir** is a leading global energy consulting firm headquartered in Houston, Texas, and provides Geoscience and Engineering Consulting and Resourcing solutions to clients worldwide from offices in Texas, California, the United Kingdom, Norway, Oman, and Malaysia.

<http://www.knowledge-reservoir.com>

**GreyStar Corporation** is a leading provider of facilities management, operations, maintenance and asset management services that help its customers to dramatically reduce costs and improve their competitive position. GreyStar’s approach is to provide solutions which allow energy companies to focus on their core business, while GreyStar optimizes the effectiveness of production and facility assets.

<http://greystar-corp.com>