

FOR IMMEDIATE RELEASE



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Knowledge Reservoir Announces Latest Release of its Deepwater Gulf of Mexico Knowledgebase - Reservoir KB™

HOUSTON, Texas, February 13, 2008 --- Knowledge Reservoir LLC, a leading geoscience and engineering consulting services company, today announced the 2008 release of its Deepwater Gulf of Mexico knowledge base, Reservoir KB™.

Reservoir KB currently represents the most complete knowledgebase directed towards the exploration and appraisal reservoir engineer in the Deepwater Gulf of Mexico region. It provides coverage of all the deepwater reservoirs currently either in production or sanctioned for development. More importantly, it provides unique continually updated reservoir performance metrics, analogs, lessons learned and regional knowledge.

Reservoir KB is provided on a subscription service as a hosted portal to a group of 18 operators in the region. The updates are presently provided on an annual basis, this update including fresh data and information covering 2007 as well as updated analysis. Reservoir KB has grown, together with deepwater activity in general, from an initial coverage of 26 fields, to currently 182 fields and 379 reservoirs.

Reservoir KB features a map-based interface that lets users select a field then drill down to reservoir and well information, or navigate into the system using a search engine.

Dr. Ivor R. Ellul, President of Knowledge Reservoir, stated "Originating with the benefit of DeepStar funding, Reservoir KB was developed in response to operators' needs for a knowledge base of deepwater data to evaluate projects, assess risks and measure them against other opportunities in their portfolios. Our clients find Reservoir KB an invaluable resource when researching analog fields, as reservoir assessment and benchmarking are at the heart of good appraisal and sanction decisions."

-More-

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Knowledge Reservoir is a global energy consulting firm headquartered in Houston, Texas, and is a wholly owned subsidiary of Ziebel AS. Knowledge Reservoir provides Geoscience and Engineering Consulting and Resourcing solutions to clients worldwide.

Figures. Reservoir KB zoom-able user interface.

