

**FOR IMMEDIATE RELEASE**



## **Knowledge Reservoir Ownership Returns to Original Founders**

HOUSTON, Texas, May 11, 2009 --- Knowledge Reservoir, a leading global geosciences and engineering consulting services company, today announced the completion of a Management Buy Out of the remaining shareholding held in the company by Ziebel AS.

The MBO represents the purchase by the original founders, Dr. Ivor Ellul and Robert Archer, of the majority stake that Ziebel held subsequent to the acquisition of Knowledge Reservoir in May of 2007. Ziebel's advisor in the transaction was Simmons & Company International.

Dr. Ellul, President and CEO of Knowledge Reservoir, stated "This is an excellent time to be back at the helm of the company given the ever increasing need for agility in delivering products and services to our client-base".

For more information contact:

**Dave Rees**

Knowledge Reservoir LLC

1800, West Loop South, Suite 1000,

Houston, Texas 77027

[drees@knowledge-reservoir.com](mailto:drees@knowledge-reservoir.com)

Tel: +1 713.586.5950

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**Knowledge Reservoir** is a leading global energy consulting firm headquartered in Houston, Texas, and provides Geoscience and Engineering Consulting and Resourcing solutions to clients worldwide from offices in Texas, California, the United Kingdom, Norway, Denmark, Oman, and Malaysia.

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